

Kensington Mortgage Securities 2007-01 plc (KMS2007-01) Investor Report

Period: June-2018

Pool Performance		
Loans in arrears - 3 months and over per end of month reports as at:		
	30-Jun-2018	31-May-2018
- Total number of loans in KMS2007-01	2,409	2,435
- Total number of loans in arrears	227	235
- Average months payments overdue (by number of loans)	13.60	13.59
- Number of loans in arrears that made a payment equal to or greater than the subscription amount	80	105
- Number of loans in arrears that made a payment less than the subscription amount	24	50
- Number of loans in arrears that made no payment	124	82
- Net Arrears (All arrears cases)	£1,367,922	£1,453,915
- Costs and Fees excluded from arrears	£11,623	£17,719

Pool Performance			Current Principal Balance		
Distribution of First Charge Loans Currently in Arrears			Balance		
	Mths in Arrears	No. of Loans	% of Total		% of Total
Sum of Current Principal Balance	£35,136,361	Current	1,597	£139,619,525	79.89%
		>= 1 <= 2	101	£10,728,527	6.14%
Average Loan Balance	£114,825	> 2 <= 3	55	£6,969,223	3.99%
		> 3 <= 4	23	£2,616,898	1.50%
Weighted Average Spread over LIBOR (bps)	542.90	> 4 <= 5	19	£2,236,948	1.28%
		> 5 <= 6	26	£2,752,659	1.58%
Weighted Average LTV	79.58%	> 6 <= 7	14	£1,587,664	0.91%
		> 7 <= 8	12	£1,170,846	0.67%
Largest Loan Balance	£585,000	> 8 <= 9	6	£441,269	0.25%
		> 9	50	£6,632,327	3.80%
		Total	1,903	£174,755,885	100%

Pool Performance			Current Principal Balance		
Distribution of Second Charge Loans Currently in Arrears			Balance		
	Mths in Arrears	No. of Loans	% of Total		% of Total
Sum of Current Principal Balance	£1,904,455	Current	407	£7,680,436	80.13%
		>= 1 <= 2	13	£261,318	2.73%
Average Loan Balance	£19,237	> 2 <= 3	9	£217,702	2.27%
		> 3 <= 4	5	£98,224	1.02%
Weighted Average Spread over LIBOR (bps)	832.93	> 4 <= 5	9	£291,674	3.04%
		> 5 <= 6	8	£129,480	1.35%
Weighted Average LTV	80.94%	> 6 <= 7	7	£195,249	2.04%
		> 7 <= 8	0	£0	0.00%
Largest Loan Balance	£101,752	> 8 <= 9	1	£13,929	0.15%
		> 9	47	£696,880	7.27%
		Total	506	£9,584,891	100%

Pool Performance			Average collection rate for period as at:		
	30-Jun-18	Due	Received	Surplus or (Shortfall)	Percentage
All Accounts	£1,145,672	£1,133,659	(£12,013)	98.95%	2,409
Arrears Cases: 1.0 - 2.99 Months Down	£222,494	£238,127	£15,633	107.03%	178
Arrears Cases: 3.0 - 5.99 Months Down	£77,777	£81,120	£3,343	104.30%	90
Arrears Cases: 6.0+ Months Down	£80,197	£59,834	(£20,363)	74.61%	137
Arrears Cases: All Cases	£380,467	£379,080	(£1,387)	99.64%	405
No Arrears Cases	£765,205	£754,579	(£10,626)	98.61%	2,004

Pool Performance			This Period	Last Period	Since Issue
Annualised Forclosure Frequency by number of cases			0.4928%	0.4888%	1.0681%
Annualised Forclosure Frequency by % of original pool			0.0000%	0.0143%	1.7081%
Cumulative Forclosure Frequency by % of original pool			n/a	n/a	19.3588%
Gross Losses (Principal + Interest + Arrears + Fees - Mercs)			£2,273	£96,258	£53,237,576
Gross Losses (% of original deal)			0.0003%	0.0120%	6.6547%
Weighted Average Loss Severity			9.2549%	6.0058%	35.3230%
First Charge Loss Severity			9.2549%	6.0460%	29.4728%
Second Charge Loss Severity			0.0000%	0.0000%	104.0041%

Pool Performance			Balance @		
First Charge Cases			No. of Loans	This Period Value	30-Jun-18 Value
<u>Repossessions</u>					
Properties in Possession	4	£527,122	0	£0	£377,327
<u>Sold Repossessions</u>					
Total Sold Repossessions	1,132	£142,234,147	1	£149,795	£142,383,942
Losses on Sold Repossessions	1,003	£40,795,552	0	£2,272	£40,797,824

Pool Performance			Balance @		
Second Charge Cases			No. of Loans	This Period Value	30-Jun-18 Value
<u>Repossessions</u>					
Properties in Possession	0	£0	0	£0	£0
<u>Sold Repossessions</u>					
Total Sold Repossessions	483	£12,128,150	0	£0	£12,128,150
Losses on Sold Repossessions	463	£12,439,750	0	£1	£12,439,751

Pool Performance			This Period		
Mortgage Principal Analysis			No. of Loans	Value	Since Issue Value
Opening mortgage principal balance	@	31-May-18	2,435	£186,741,996	£800,098,540
Prefunding principal balance				£0	£0
Unscheduled Prepayments			(26)	(£2,064,192)	(£555,348,036)
Unverified loans resold to originator				£0	£0
Substitutions*				£0	£0
Further advances/retentions released **				£0	£2,084,664
Scheduled Repayments				(£337,027)	(£62,494,392)
Closing mortgage principal balance	@	30-Jun-18	2,409	£184,340,777	£184,340,777
Annualised CPR				12.6%	9.9%

* Substitutions limited to 15% of Original Deal size : £120,000,000
 ** Further Advances limited to 15% of Original Deal size : £120,000,000